

PROFESSIONAL FEES

Our goal is to provide the highest quality service using the highest professional standards at a reasonable cost. We plan each assignment carefully and set a time budget for each phase of the engagement. All of our staff are well indoctrinated in the need to use their time to the fullest efficiency.

Fees

Based upon our current understanding of your accounting system and procedures, our total cost for the audit of the financial statements dated June 30, 2008, 2009, 2010, 2011 and 2012 will be \$16,960, including out-of-pocket expenses. The breakdown by staff level is as follows:

	HOURS	RATE	FEES
Director	20	\$ 140	\$ 2,800
Manager	45	120	5,400
Senior	40	90	3,600
Staff	40	80	3,200
	145		15,000
		Discount	(2,600)
Audit fee for June 30, 2008, 2009, 2010, and 2011 combined audit			\$ 12,400

	HOURS	RATE	FEES
Director	7	\$ 140	\$ 980
Manager	18	120	2,160
Senior	15	90	1,350
Staff	15	80	1,200
	55		5,690
		Discount	(1,130)
Audit fee for June 30, 2012			\$ 4,560

Should you have any questions about the details of our fees, or should our fees not appear competitive with those of the other firms, we would appreciate an opportunity to discuss them with you before you make your final decision.

These fees are based upon anticipated cooperation from your personnel, and include out-of-pocket expenses for items including supplies, telephone charges, printing and travel. There will be no additional charges to the BCC related to these items. Therefore, our fees are all inclusive and represent a not to exceed amount. This fee estimate includes time to implement new GASB pronouncements that require a minimal amount of effort. If implementation of a new GASB pronouncement will require a significant amount of time, we will discuss a separate fee estimate for this additional effort.